

Contact: Julie Miller
Phone: 310-437-0544, Ext. 179
Email: julie@sages.org



FOR IMMEDIATE RELEASE

AssistIQ is SAGES 2023 Shark Tank Winner
AI Supply Capture and Intelligence Platform Reduces
Supply Waste, Costs and Carbon Footprint

April 6, 2023 - Los Angeles, Calif. -- The Society of American Gastrointestinal and Endoscopic Surgeons (SAGES) has announced AssistIQ winner of its 2023 Shark Tank competition and the \$30,000 grand prize at its annual meeting in Montreal.

The Montreal-based AssistIQ (<https://assistiq.ai/>) delivers supply capture and intelligence to health systems, reducing waste and carbon footprint without impacting patient quality with no added work.

"There is tremendous value in the ability to accurately capture supply and device usage to improve efficiency. Reducing the administrative burden on nurses, cost management and sustainability are all strategic priorities for health systems. AssistIQ's development within a large hospital provides the company with a strong foundation for growth," said Dr. Steven Schwaitzberg, Professor and Chairman of Surgery at the University at Buffalo.

SAGES Shark Tank competition is designed to support clinicians focused on commercializing their innovations through investment capital. In partnership with Varia Ventures, SAGES continues its three-pronged initiative to educate its members on entrepreneurship, engage and showcase inventors through the reimaged and funded SAGES Shark Tank, and finance promising startups through SAGES Investment Network Collaborative (SINC). SAGES members can participate in SINC through <https://sincinvest.varia.com/>.

Along with AssistIQ, this year's finalists included Xenocor, Surgical Props and RevMedica, all of whom presented their supporting business models to the Shark Tank host Dr. Christopher Schlachta and the Shark Tank judges Drs. Steven Schwaitzberg and Dan Herron from SAGES, Scott Friedman from Varia Ventures, Dr. Nova Szoka from Endolumik (prior Shark Tank winner) and Dr. Rick Mangat from Traferox Technologies.

For more information about SAGES Shark Tank competition, please contact julie@sages.org. For more information about Varia Ventures and SINC, please contact info@varia.com.

About SAGES

The Society of American Gastrointestinal and Endoscopic Surgeons (SAGES) is a leading surgical society representing a global community of more than 7,000 surgeons bringing minimal access surgery and emerging techniques to patients worldwide. SAGES mission is to innovate, educate and collaborate to improve patient care with a vision of reimagining surgical care for a healthier world. For more information, go to <https://www.sages.org>.